

ACTUARY-MANIPULABLE RATING MODEL AND SYSTEM

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ABSTRACT OF THE DISCLOSURE

Techniques have been developed whereby an actuary-manipulable rating
5 model may be defined and transformed into executable form using automated
techniques. By allowing business users to define, review and revise rating models
using familiar methodologies and constructs (such as factor tables) and by providing
an automated facility for transformation of the rating model into an efficient
executable form, systems and techniques in accordance with some embodiments of
10 the present invention facilitate rapid deployment and update of insurance product
offerings.